

Name of Meeting: Regular Meeting of the Board of Trustees

***Educational Session of State of Wisconsin Investment Board
Board of Trustees****

Date/Time: Tuesday, June 16, 2026 1:30 pm

Room: 1st Floor Conference Room

Address: 4703 Madison Yards Way, Madison, WI 53705

Virtual: [Join the meeting now](#) ; 608-267-3179, code 609068329#

<i>Topic</i>	<i>Speaker</i>
Introductions	Clyde Tinnen, Chair Edwin Denson, Executive Director/Chief Investment Officer
U.S. Economic Outlook	David Mericle, Chief U.S. Economist in Global Investment Research, Goldman Sachs
Recent Academic Research in Defined Benefits	Nicole Boyson, Professor of Finance, Northeastern University
Closing Remarks	Clyde Tinnen, Chair

**The Educational Session is open to the public. For further details on virtual format of meeting, please contact Dawn Tuescher (608-261-9341 or dawn.tuescher@swib.state.wi.us).*

Name of Meeting: Regular Meeting of the Board of Trustees
Date/Time: Wednesday, June 17, 2026 9:00 am
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OPEN SESSION	
1.	Committee Reports – Open Session Items <ul style="list-style-type: none"> A. Audit and Finance B. Compensation and Workforce Development C. Strategic Planning and Corporate Governance
2.	Consent Agenda <ul style="list-style-type: none"> A. Open Session Minutes of March 18, 2026 B. Recommended Actions from Committee Agendas – Open Session Items
3.	Investment Performance and Market Updates <ul style="list-style-type: none"> A. Board Investment Performance Report, Q1 2026 B. Callan Quarterly Report
4.	Committee Open Session Business <ul style="list-style-type: none"> A. Amendments to WRS Investment Committee Investment Guidelines B. Approved Open Session Investment Committee Meeting Minutes of February 24, March 31, and April 28, 2026 C. Final Open Session Investment Committee Agenda for May 26, 2026 and Draft Open Session Agendas for June 23 and July 28, 2026
5.	Quarterly Investment Update, Q1 2026 <ul style="list-style-type: none"> A. Private Markets Strategy Reports and Market Outlook B. Quarterly Investment Update (no presentation unless requested)
CLOSED SESSION*	

* The motion to go into closed session at this meeting is made pursuant to: (i) Sections 19.36(5) and 19.85(1)(e) of the Wisconsin Statutes to consider confidential and proprietary strategies for the investment of public funds relating to specific proprietary investment strategies of internal WRS portfolios, asset allocation, and risk management, and/or for any comments or discussion on prior closed session minutes that discuss the same; (ii) Section 19.85(1)(c) of the Wisconsin Statutes to discuss the compensation and performance evaluation data of specific SWIB employees, including SWIB’s executive director/chief investment officer and SWIB’s board of trustees, and/or for any comments or discussion on prior closed session minutes that discuss the same; and (iii) Section 19.85(1)(g) of the Wisconsin Statutes to confer with SWIB’s chief legal counsel to receive advice concerning legal strategy for ongoing and potential litigation, and/or for any comments or discussion on prior closed session minutes that discuss the same. The Board may convene in additional closed sessions or announce additional closed session items at the meeting in accordance with the procedure outlined in the Attorney General’s Opinion reported at 66 OAG 106 (1977). Whenever a closed session is held, the Board will subsequently reconvene in open session to cover remaining agenda items.

RECONVENE IN OPEN SESSION
6. Announcement of Matters Taken Up in Closed Session
7. ERCC Charter Amendments
8. In the Absence of Questions, the Following Reports will be Filed Without Comment (For informational purposes): <ul style="list-style-type: none"> A. Quarterly Charges to Funds Reports, Q1 2026 B. Private Markets and Funds Alpha Commitments, Q1 2026 C. Board Contact Log
9. Future Items for Discussion <ul style="list-style-type: none"> A. 2026 Board Meeting and Agenda Plan
10. Motion to Adjourn
<p><i>NOTES: Items may be taken in order other than listed.</i></p> <p><i>Estimated times are for planning purposes only. Agenda items will last until discussion is concluded.</i></p> <p><i>The meeting site is physical accessible. Upon prior request, reasonable accommodations will be provided.</i></p>

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