

Staff Investment Committee Meeting

Tuesday, November 24, 2020

STATE OF WISCONSIN INVESTMENT BOARD

121 East Wilson Street

Madison, Wisconsin

1:00 p.m.

VIA TELECONFERENCE:

Dial-In Number: 608-267-3179

Access Code: 862805996

OPEN SESSION

1. **Approval of the Minutes - Open Session**
 - A. **October 27, 2020**
2. **Quarterly Performance Review (Q3 2020)**
3. **Asset Allocation Recommendation**
4. **Annual Benchmark Presentation**
5. **Funds Alpha Q3 2020 Update**
6. **Private Debt Q3 2020 Update**

CLOSED SESSION*

RECONVENE IN OPEN SESSION

7. **Announcement of Committee Actions Relating to Items Taken up in Closed Session**
8. **Brokerage Task Force Report**
9. **Currency Task Force Report**

* A motion to go into closed session at this meeting is authorized pursuant to sections 19.85(1)(e) and 19.36(5) of the Wisconsin Statutes (a) to consider confidential strategies for the investment of public funds, including (i) the review of active risk profiles of portfolio investments and the Core and Variable Trust Funds, (ii) the review of specific proprietary investment strategies and investment instruments related to funds alpha, private debt, venture capital, asset and risk allocation, currency exposure and exposure management, (iii) the review of credit counterparty information, and (iv) the approval of the Core Trust Fund's active risk budget and (b) to discuss and approve prior closed session minutes that discuss the same. The Committee may convene in additional closed sessions or announce additional closed session items at the meeting in accordance with the procedure outlined in the Attorney General's Opinion reported at 66 OAG 106 (1977). Whenever a closed session is held, the committee will subsequently reconvene in open session to cover remaining agenda items.

10. **Credit Task Force Report**
11. **Research Task Force Report**
12. **Soft Risk Parameters**
13. **Future Meeting Topics**
14. **Motion to Adjourn**

NOTES: Items may be taken in order other than listed.

The meeting site is physically accessible. Upon prior request, reasonable accommodations will be provided.