

*Staff Investment Committee Meeting*

**Thursday, February 27, 2020**  
**STATE OF WISCONSIN INVESTMENT BOARD**  
**121 East Wilson Street**  
**Madison, Wisconsin**  
**Presentation Room**  
**1:00 p.m.**

**OPEN SESSION**

1. **Approval of the Minutes - Open Session**  
A. January 28, 2020
2. **June Investment Forum Preview**
3. **Quarterly Performance Review (Q4 2019)**
4. **Trustee WRS Investment Policy Amendments**
5. **Amendments to Investment Committee WRS Investment Guidelines**
6. **Funds Alpha Q4 2019 Update**
7. **Private Debt Q4 2019 Update**

**CLOSED SESSION\***

**RECONVENE IN OPEN SESSION**

8. **Announcement of Committee Actions Relating to Items Taken up in Closed Session**
9. **Currency Task Force Report**
10. **Credit Task Force Report**

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\* A motion to go into closed session at this meeting is authorized pursuant to sections 19.85(1)(e) and 19.36(5) of the Wisconsin Statutes (a) to consider confidential strategies for the investment of public funds, including (i) the review of active risk profiles of portfolio investments and the Core Trust Fund, (ii) the review of specific proprietary investment strategies and investment instruments related to funds alpha, private debt, venture capital, real estate, private equity, asset and risk allocation and exposure management, and (iii) the review of credit counterparty information, and (b) to discuss and approve prior closed session minutes that discuss the same. The Committee may convene in additional closed sessions or announce additional closed session items at the meeting in accordance with the procedure outlined in the Attorney General's Opinion reported at 66 OAG 106 (1977). Whenever a closed session is held, the committee will subsequently reconvene in open session to cover remaining agenda items.

11. **Research Task Force Report**
12. **QIR Annual Certification Report**
13. **Soft Risk Parameters**
14. **Future Meeting Topics**
15. **Motion to Adjourn**

*NOTES: Items may be taken in order other than listed.*

*The meeting site is physically accessible. Upon prior request, reasonable accommodations will be provided.*