

Name of Meeting: Audit & Finance Committee Meeting

Date/Time: Tuesday, September 12, 2023 Approx. 1:00 pm (following Lunch)

Room: 1st Floor Conference Room

Address: 4703 Madison Yards Way, Madison, WI 53705

OPEN SESSION
1. Open Session Committee Minutes of June 13, 2023
2. Approval of Calendar Year 2022 Wisconsin Retirement System Audited Financial Statements and Discussion of Independent Auditor’s Report on Internal Controls and End of Audit Letter
3. Open Audit Issues Report(s)
4. Summary of Draft Audit Report(s) A. Budget and Monitoring
5. 2023 Internal Audit Plan Status and Plan Update
6. 2024 Internal Audit Plan Preview
7. Financial Reporting A. Quarterly Cost of Management Update (Q2 2023)
CLOSED SESSION*
RECONVENE IN OPEN SESSION
8. Announcement of Matters Taken Up in Closed Session
9. Administrative Matters (No presentation unless requested) A. SWIB Ethics Hotline Report B. Referrals and Inquiries C. Trustee Education Materials D. New Contracts, Q2 2023

* The motion to go into closed session at this meeting is made pursuant to (i) Section 19.85(1)(c) of the Wisconsin Statutes to review and approve prior meeting minutes that discuss compensation and performance evaluation data of SWIB’s internal audit director, and (ii) Section 19.85(1)(d) of the Wisconsin Statutes to consider strategies for crime detection and prevention with respect to SWIB’s information technology systems, and to review and approve prior meeting minutes that discuss the same. Also, the Committee’s Charter allows it to meet separately with the Internal Audit Director and other members of management if a closed session is warranted. If the Committee so requests, the Committee would verify the reason with legal counsel. The Committee may convene in additional closed sessions or announce additional closed session topics in accordance with 66 OAG 106 (1977). Whenever a closed session is held, the Committee will subsequently reconvene in open session to cover remaining agenda items.

10. Future Items for Discussion

11. Motion to Adjourn

NOTES: Items may be taken in order other than listed.

Estimated times are for planning purposes only. Agenda items will last until discussion is concluded.

The meeting site is physical accessible. Upon prior request, reasonable accommodations will be provided.

Members of the Board, in addition to those who have been appointed to the committee, may attend this meeting.