

Name of Meeting: Audit & Finance Committee Meeting
Date/Time: Wednesday, March 29, 2023 9:00 am
Room: Board Room, 2nd Floor
Address: 121 E. Wilson St., Madison WI 53703

OPEN SESSION
1. Open Session Committee Minutes of December 13, 2022
2. Annual Charter Review A. Audit and Finance Committee Charter B. Internal Audit Division Charter
3. Open Audit Issues Report
4. Summary of Draft Audit Report A. Follow-up
5. 2023 Internal Audit Plan Status and Plan Update
6. 2023 Internal Audit Goals
7. Financial Reporting A. Quarterly Cost of Management Update (Q4 2022) B. Vendor Management Overview
CLOSED SESSION*
RECONVENE IN OPEN SESSION
8. Announcement of Matters Taken Up in Closed Session
9. Administrative Matters (No presentation unless requested) A. SWIB Ethics Hotline Quarterly Update B. Referrals and Inquiries C. Trustee Education Materials D. New Contracts, Q4 2022
10. Future Items for Discussion

*The motion to go into closed session at this meeting is made pursuant to (i) Section 19.85(1)(c) of the Wisconsin Statutes to consider compensation and performance evaluation data of SWIB’s internal audit director; and (ii) Section 19.85(1)(d) of the Wisconsin Statutes to consider strategies for crime detection and prevention with respect to SWIB’s information technology systems. Also, the Committee’s Charter allows it to meet separately with the Internal Audit Director and other members of management if a closed session is warranted. If the Committee so requests, the Committee would verify the reason with legal counsel. The Committee may convene in additional closed sessions or announce additional closed session topics in accordance with 66 OAG 106 (1977). Whenever a closed session is held, the Committee will subsequently reconvene in open session to cover remaining agenda items.

11. Motion to Adjourn

NOTES: Items may be taken in order other than listed.

Estimated times are for planning purposes only. Agenda items will last until discussion is concluded.

The meeting site is physical accessible. Upon prior request, reasonable accommodations will be provided.

Members of the Board, in addition to those who have been appointed to the committee, may attend this meeting.