

State of Wisconsin Investment Board

Fact Sheet



The State of Wisconsin Investment Board (SWIB), created in 1951, is responsible for managing the assets of the fully-funded Wisconsin Retirement System (WRS), the State Investment Fund (SIF), and other state trust funds.

One of the largest U.S. public pension funds, SWIB manages more than \$178 billion in assets and serves over 703,000 beneficiaries of the WRS.

Board of Trustees

SWIB is governed by a nine-member Board of Trustees that determines the asset allocation, performance benchmarks, and the annual budget.

Leadership

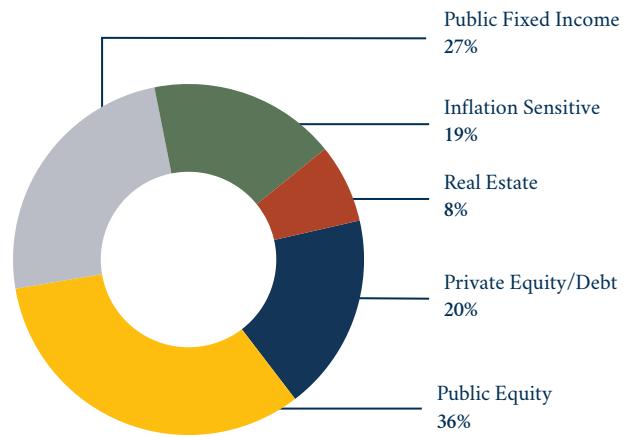
Edwin Denson,
Executive Director/Chief Investment Officer
Rochelle Klaskin,
Deputy Executive Director/Chief Operating Officer
Eric Barber,
Chief Legal Counsel
Sara Chandler,
Chief of Staff & Strategy
Anne-Marie Fink,
Head of Private Markets & Funds Alpha
Jameson Greenfield,
Chief Financial Officer
Todd Mattina,
Head of Asset & Risk Allocation
Cefe Quesada,
Chief Technology Officer
Mike Shearer,
Head of Fixed Income Strategies
Nick Stanton,
Head of Liquidity Management and Beta Implementation

SWIB Employees

Total number of authorized full-time positions:

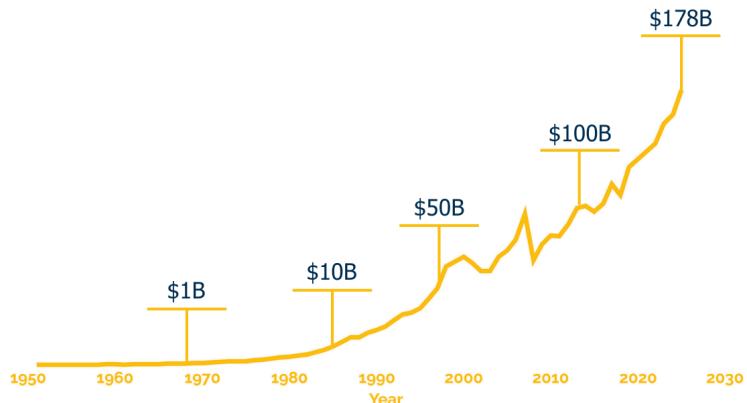
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Core Fund Asset Allocation*



*Totals exceed 100% due to overall leverage of Core Fund assets

Historical Assets Under Management



Investments



SWIB's investment strategy is designed to weather a variety of economic environments, protect WRS members from major benefit reductions, and keep contributions stable.

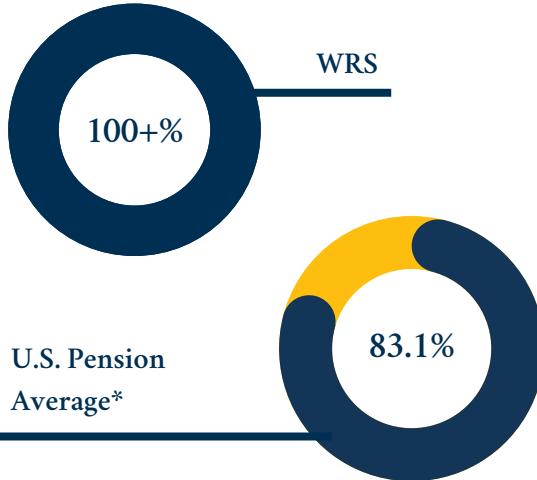
Core Fund Performance

Period	Performance [^]	Benchmark*
5 Year	7.08%	6.44%
10 Year	8.96%	8.34%

[^]Performance is measured using annualized returns. Returns are shown as net of all fees (5 Year) and net of external manager fees (10 Year).

*Performance measurement set by the Board of Trustees

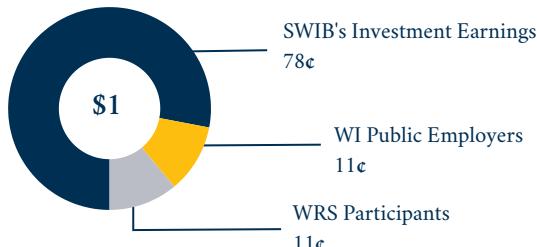
Funded Status



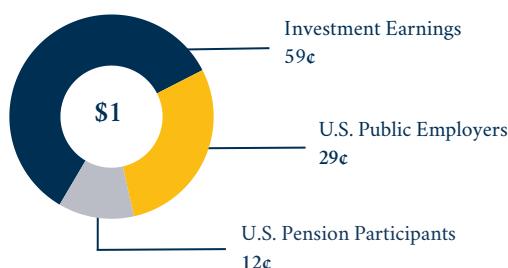
^{*}According to National Conference on Public Employee Retirement Systems (NCPERS) 2025 Public Retirement Systems Study

Shared Responsibility

Every dollar paid to WRS participants comes from:



Every dollar paid to the average U.S. pension participant comes from:*



*According to National Institute of Retirement Security's Pensionomics 2025 Report

WI Investments

As of June 30, 2024, SWIB had more than \$8.9 billion invested in companies that are headquartered in Wisconsin or have a significant presence in the state.*

The WRS paid \$7.6 billion in benefits in 2024, and 20% of Wisconsin residents benefit from the WRS either directly or through a family member.†

*According to the Goals for Investing in Wisconsin Report

†According to the Our Wisconsin Retirement System: Strong for Wisconsin report