

# State of Wisconsin Investment Board

## Fact Sheet



The State of Wisconsin Investment Board (SWIB), created in 1951, is responsible for managing the assets of the fully-funded Wisconsin Retirement System (WRS), the State Investment Fund (SIF), and other state trust funds.

One of the largest U.S. public pension funds, SWIB manages more than \$178 billion in assets and serves over 703,000 beneficiaries of the WRS.

### Board of Trustees

SWIB is governed by a nine-member Board of Trustees that determines the asset allocation, performance benchmarks, and the annual budget.

### Leadership

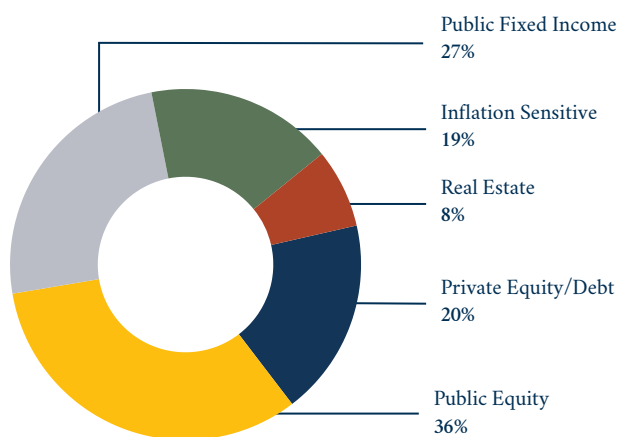
**Edwin Denson,**  
*Executive Director/Chief Investment Officer*  
**Rochelle Klaskin,**  
*Deputy Executive Director/Chief Operating Officer*  
**Eric Barber,**  
*Chief Legal Counsel*  
**Sara Chandler,**  
*Chief of Staff & Strategy*  
**Anne-Marie Fink,**  
*Head of Private Markets & Funds Alpha*  
**Jameson Greenfield,**  
*Chief Financial Officer*  
**Todd Mattina,**  
*Head of Asset & Risk Allocation*  
**Cefe Quesada,**  
*Chief Technology Officer*  
**Mike Shearer,**  
*Head of Fixed Income Strategies*  
**Nick Stanton,**  
*Head of Liquidity Management and Beta Implementation*

### SWIB Employees

Total number of authorized full-time positions:

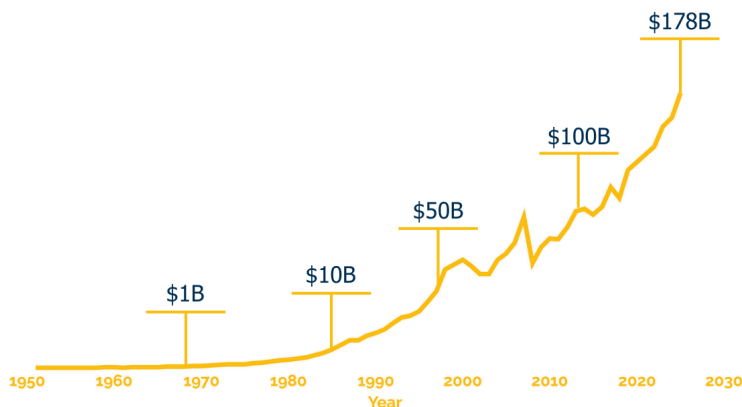
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### Core Fund Asset Allocation\*



\*Totals exceed 100% due to overall leverage of Core Fund assets

### Historical Assets Under Management



# Investments

SWIB's investment strategy is designed to weather a variety of economic environments, protect WRS members from major benefit reductions, and keep contributions stable.

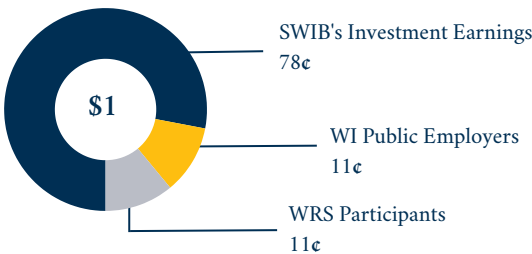
## Core Fund Performance

Period	Performance <sup>^</sup>	Benchmark <sup>*</sup>
5 Year	7.08%	6.44%
10 Year	8.96%	8.34%

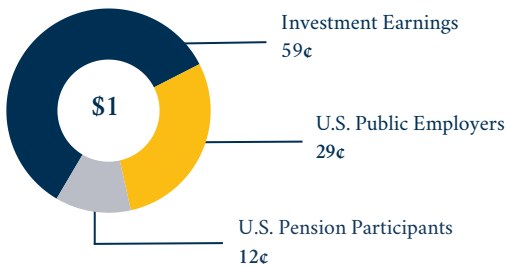
<sup>^</sup>Performance is measured using annualized returns. Returns are shown as net of all fees (5 Year) and net of external manager fees (10 Year).  
<sup>\*</sup>Performance measurement set by the Board of Trustees

## Shared Responsibility

Every dollar paid to WRS participants comes from:

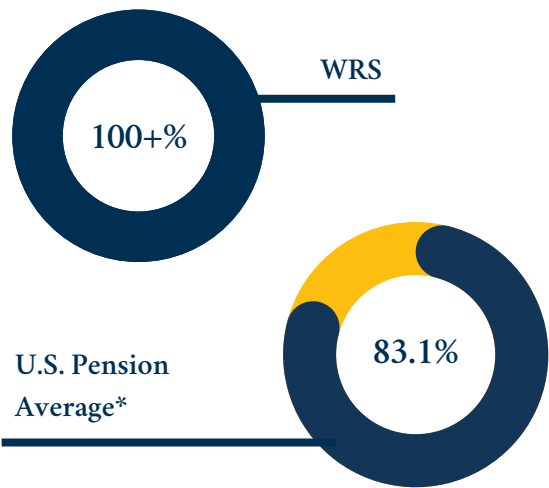


Every dollar paid to the average U.S. pension participant comes from:\*



<sup>\*</sup>According to National Institute of Retirement Security's Pensionomics 2025 Report

## Funded Status



<sup>\*</sup>According to National Conference on Public Employee Retirement Systems (NCPERS) 2025 Public Retirement Systems Study

## WI Investments

As of June 30, 2024, SWIB had more than \$8.9 billion invested in companies that are headquartered in Wisconsin or have a significant presence in the state.\*

The WRS paid \$7.6 billion in benefits in 2024, and 20% of Wisconsin residents benefit from the WRS either directly or through a family member.†

<sup>\*</sup>According to the Goals for Investing in Wisconsin Report  
<sup>†</sup>According to the Our Wisconsin Retirement System: Strong for Wisconsin report