

State of Wisconsin Investment Board

Fact Sheet



The State of Wisconsin Investment Board (SWIB), created in 1951, is responsible for managing the assets of the fully-funded Wisconsin Retirement System (WRS), the State Investment Fund (SIF), and other state trust funds.

One of the largest U.S. public pension funds, SWIB manages more than \$156 billion in assets and serves over 691,000 beneficiaries of the WRS.

Board of Trustees

SWIB is governed by a nine-member Board of Trustees that determines the asset allocation, performance benchmarks, and the annual budget.

Leadership

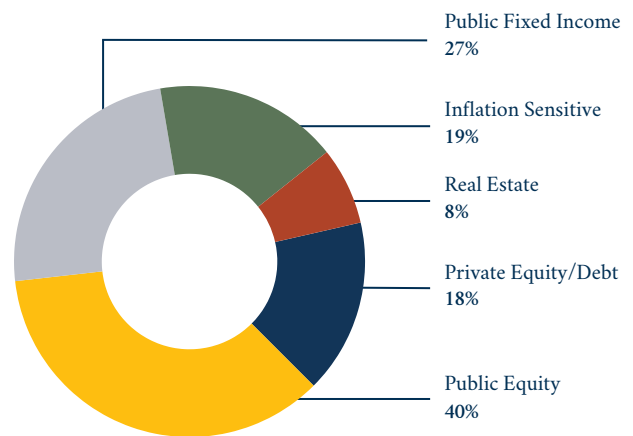
- Edwin Denson,**
Executive Director/Chief Investment Officer
- Rochelle Klaskin,**
Deputy Executive Director/Chief Operating Officer
- Anne-Marie Fink,**
Head of Private Markets & Funds Alpha
- Todd Mattina,**
Head of Asset & Risk Allocation
- Nick Stanton,**
Head of Multi-Asset Strategies
- Mike Shearer,**
Head of Fixed Income Strategies

SWIB Employees

Total number of authorized full-time positions:

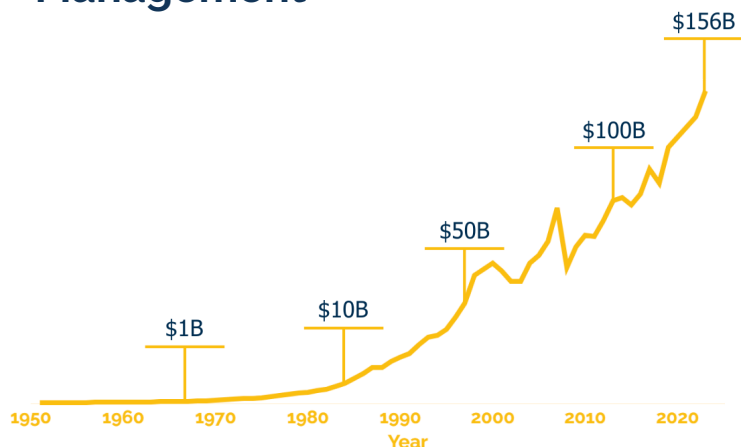
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Core Fund Asset Allocation*



*Totals exceed 100% due to overall leverage of Core Fund assets

Historical Assets Under Management



Investments

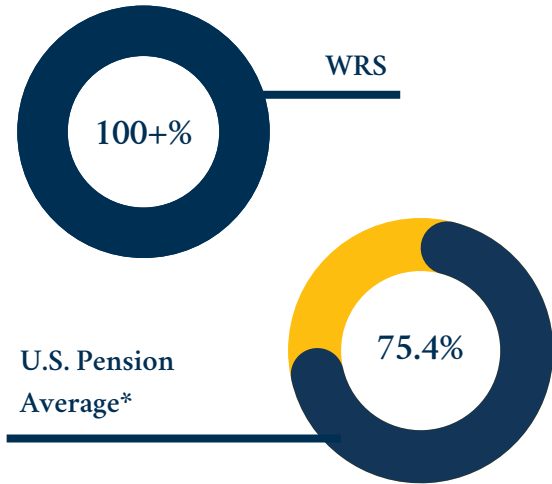
SWIB's investment strategy is designed to weather a variety of economic environments, protect WRS members from major benefit reductions, and keep contributions stable.

Core Fund Performance

YTD	Performance [^]	Benchmark [*]
5 Year	9.40%	8.72%
10 Year	7.09%	6.69%

[^]Performance measured net of external manager fees
^{*}Performance measurement set by the Board of Trustees

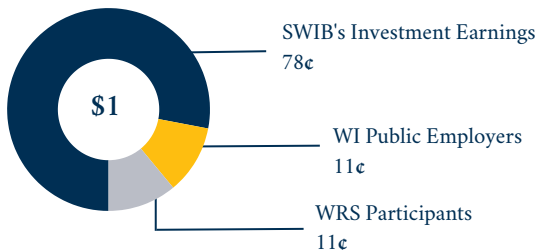
Funded Status



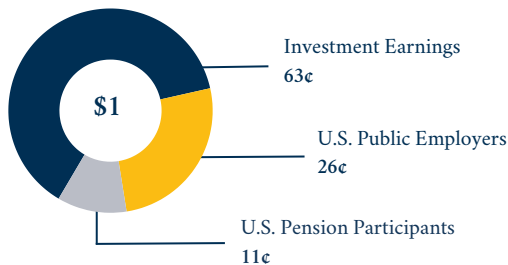
^{*}According to National Conference on Public Employee Retirement Systems (NCPERS) 2024 Public Retirement Systems Study

Shared Responsibility

Every dollar paid to WRS participants comes from:



Every dollar paid to the average U.S. pension participant comes from:^{*}



^{*}According to National Association of State Retirement Administrators Issue Brief Nov. 2023

WI Investments

Since 2018, SWIB has invested more than \$557 million in companies that are headquartered in Wisconsin or have a significant presence in the state.

The WRS paid \$7.2 billion in benefits in 2023, and 20% of Wisconsin residents benefit from the WRS either directly or through a family member.^{*}

^{*}According to the National Institute of Retirement Security's Pensionomics 2023 Report