

# State of Wisconsin Investment Board

## Fact Sheet



The State of Wisconsin Investment Board (SWIB), created in 1951, is responsible for managing the assets of the fully-funded Wisconsin Retirement System (WRS), the State Investment Fund (SIF), and other state trust funds.

One of the largest U.S. public pension funds, SWIB manages more than \$156 billion in assets and serves over 677,000 beneficiaries of the WRS.

### Board of Trustees

SWIB is governed by a nine-member Board of Trustees that determines the asset allocation, performance benchmarks, and the annual budget.

### Leadership

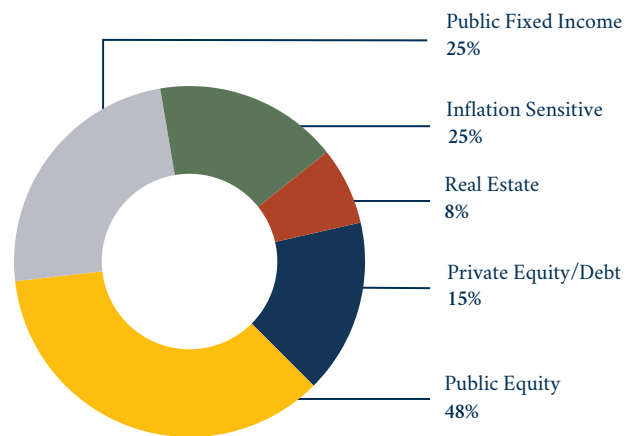
- Edwin Denson,**  
*Executive Director/Chief Investment Officer*
- Rochelle Klaskin,**  
*Deputy Executive Director/Chief Operating Officer*
- Anne-Marie Fink,**  
*Head of Private Markets & Funds Alpha*
- Todd Mattina,**  
*Head of Asset & Risk Allocation*
- Nick Stanton,**  
*Head of Multi-Asset Strategies*
- Mike Shearer,**  
*Head of Fixed Income Strategies*

### SWIB Employees

Total number of authorized full-time positions:

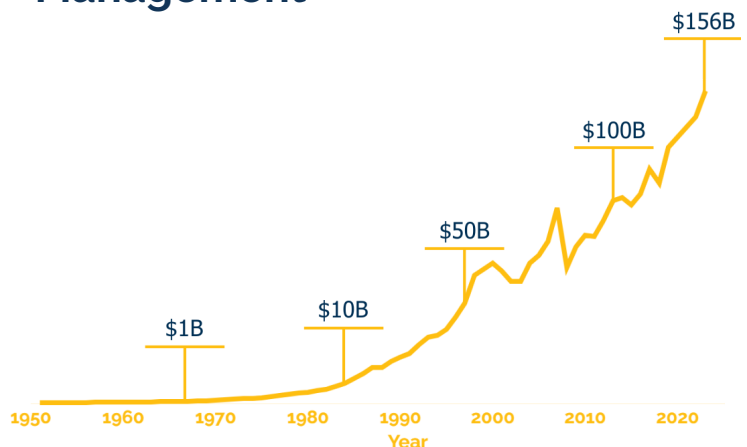
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### Core Fund Asset Allocation\*



\*Totals exceed 100% due to overall leverage of Core Fund assets

### Historical Assets Under Management



# Investments

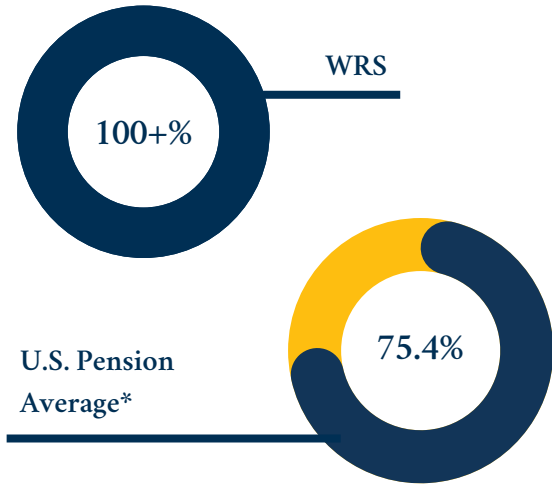
SWIB's investment strategy is designed to weather a variety of economic environments, protect WRS members from major benefit reductions, and keep contributions stable.

## Core Fund Performance

YTD	Performance <sup>^</sup>	Benchmark <sup>*</sup>
5 Year	9.40%	8.72%
10 Year	7.09%	6.69%

<sup>^</sup>Performance measured net of external manager fees  
<sup>\*</sup>Performance measurement set by the Board of Trustees

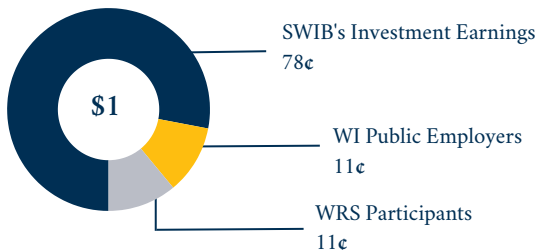
## Funded Status



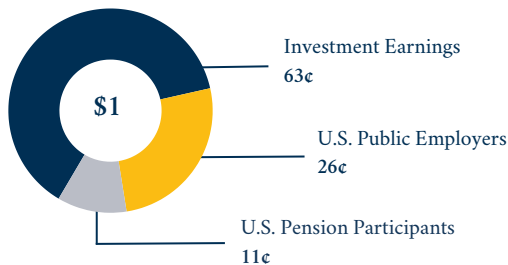
<sup>\*</sup>According to National Conference on Public Employee Retirement Systems (NCPERS) 2024 Public Retirement Systems Study

## Shared Responsibility

Every dollar paid to WRS participants comes from:



Every dollar paid to the average U.S. pension participant comes from:<sup>\*</sup>



<sup>\*</sup>According to National Association of State Retirement Administrators Issue Brief Nov. 2023

## WI Investments

Since 2018, SWIB has invested more than \$557 million in companies that are headquartered in Wisconsin or have a significant presence in the state.

The WRS paid \$7.1 billion in benefits in 2023, and 20% of Wisconsin residents benefit from the WRS either directly or through a family member.<sup>\*</sup>

<sup>\*</sup>According to the National Institute of Retirement Security's Pensionomics 2023 Report