

Staff Investment Committee Meeting

Tuesday, January 28, 2020

STATE OF WISCONSIN INVESTMENT BOARD

121 East Wilson Street

Madison, Wisconsin

Presentation Room

1:30 p.m.

OPEN SESSION

1. **Approval of the Minutes – Open Session**
 - A. December 19, 2019
2. **Brokerage Task Force**
3. **Amendments to SWIB Investment Committee Charter**
4. **Amendments to Investment Committee WRS Investment Guidelines**
5. **Swaps Update**
6. **Fixed Income Q4 2019 Update**
7. **Public Equities Q4 2019 Update**
8. **Multi-Asset Q4 2019 Update**

CLOSED SESSION*

RECONVENE IN OPEN SESSION

9. **Announcement of Committee Actions Relating to Items Taken up in Closed Session**
10. **Soft Risk Parameters**

*A motion to go into closed session at this meeting is authorized pursuant to sections 19.85(1)(e) and 19.36(5) of the Wisconsin Statutes (a) to consider confidential strategies for the investment of public funds, including (i) the review of active risk profiles of portfolio investments and the Core Trust Fund, (ii) the review of specific proprietary investment strategies and investment instruments related to fixed income, public equities, multi-asset, leverage and exposure management, and (iii) the review and approval of investment guidelines for an external manager, and (b) to discuss and approve prior closed session minutes that discuss the same. The Committee may convene in additional closed sessions or announce additional closed session items at the meeting in accordance with the procedure outlined in the Attorney General's Opinion reported at 66 OAG 106 (1977). Whenever a closed session is held, the committee will subsequently reconvene in open session to cover remaining agenda items.

11. **Future Meeting Topics**

12. **Motion to Adjourn**

NOTES: Items may be taken in order other than listed.

The meeting site is physically accessible. Upon prior request, reasonable accommodations will be provided.