

Name of Meeting: Audit & Finance Committee Meeting
Date/Time: Tuesday, June 14, 2022 8:30 am
Room: Board Room, 2nd Floor
Address: 121 E. Wilson St., Madison WI 53703

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| OPEN SESSION |
| 1. Open Session Committee Minutes of March 15, 2022 |
| 2. Open Audit Issues Report |
| 3. GIPS Standards Review |
| 4. Summary of Draft Audit Report A. Asset Allocation Process |
| 5. Annual Affirmations and Disclosures |
| 6. 2022 Internal Audit Plan Status |
| 7. Five-Year Audit Summary |
| 8. Finance Update A. Quarterly Cost of Management Update (Q1 2022) B. FY 2023 Total Cost of Management Reconciliation |
| CLOSED SESSION* |
| RECONVENE IN OPEN SESSION |
| 9. Announcement of Matters Taken Up in Closed Session |
| 10. Administrative Matters (No presentation unless requested) A. LAB Beginning of Audit Letter B. SWIB Ethics Hotline Quarterly Update |

*The motion to go into closed session at this meeting is made pursuant to (i) Section 19.85(1)(f) of the Wisconsin Statutes to consider financial data of SWIB personnel who submit Wisconsin Ethics Commission quarterly transaction reports, (ii) Sections 19.85(1)(d) and 19.85(f) of the Wisconsin Statutes to consider strategies for crime detection and prevention with respect to SWIB’s information technology systems, and (iii) Section 19.85(1)(e) of the Wisconsin Statutes to consider confidential information and deliberate specified public business relating to ongoing negotiations with competitive bargaining concerns. Also, the Committee’s Charter allows it to meet separately with the Internal Audit Director and other members of management if a closed session is warranted. If the Committee so requests, the Committee would verify the reason with legal counsel. The Committee may convene in additional closed sessions or announce additional closed session topics in accordance with 66 OAG 106 (1977). Whenever a closed session is held, the Committee will subsequently reconvene in open session to cover remaining agenda items.

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| C. Referrals and Inquiries D. Optional Reading |
| 11. Future Items for Discussion |
| 12. Motion to Adjourn |
| <p><i>NOTES: Items may be taken in order other than listed.</i></p> <p><i>Estimated times are for planning purposes only. Agenda items will last until discussion is concluded.</i></p> <p><i>The meeting site is physical accessible. Upon prior request, reasonable accommodations will be provided.</i></p> <p><i>Members of the Board, in addition to those who have been appointed to the committee, may attend this meeting.</i></p> |