

**Name of Meeting:** Audit & Finance Committee Meeting  
**Date/Time:** Tuesday, September 9, 2025 9:00 am  
**Room:** 1<sup>st</sup> Floor Conference Room  
**Address:** 4703 Madison Yards Way, Madison, WI 53705  
**Virtual:** [Join the meeting now](#), 608-267-3179, code 780625834#

OPEN SESSION	
1.	Open Session Committee Minutes of June 10, 2025
2.	Open Audit Issues Report(s) A. SWIB Open Audit Items B. LAB Management Open Audit Items
3.	Summary of Draft Audit Report(s) A. Ethics Policy
4.	2025 Internal Audit Plan Status and Plan Update
5.	2026 Internal Audit Plan Preview
6.	Financial Reporting A. Quarterly Cost of Management Update (Q2 2025)
CLOSED SESSION*	
RECONVENE IN OPEN SESSION	
7.	Announcement of Matters Taken Up in Closed Session
8.	Administrative Matters (No presentation unless requested) A. SWIB Ethics Hotline Report B. Referrals and Inquiries C. New Contracts, Q2 2025
9.	Future Items for Discussion

\* The motion to go into closed session at this meeting is made pursuant to (i) Section 19.85(1)(d) of the Wisconsin Statutes to consider strategies for crime detection and prevention with respect to SWIB's information technology systems and/or for any comments or discussion on prior closed session minutes that discuss the same; and (ii) Section 19.85(1)(f) of the Wisconsin Statutes to consider financial data of SWIB personnel who submit Wisconsin Ethics Commission quarterly transaction reports and/or for any comments or discussion on prior closed session minutes that discuss the same. Also, the Committee's Charter allows it to meet separately with the Head of Internal Audit and other members of management if a closed session is warranted. If the Committee so requests, the Committee would verify the reason with legal counsel. The Committee may convene in additional closed sessions or announce additional closed session topics in accordance with 66 OAG 106 (1977). Whenever a closed session is held, the Committee will subsequently reconvene in open session to cover remaining agenda items.

### 10. Motion to Adjourn

*NOTES: Items may be taken in order other than listed.*

*Estimated times are for planning purposes only. Agenda items will last until discussion is concluded.*

*The meeting site is physical accessible. Upon prior request, reasonable accommodations will be provided.*

*Members of the Board, in addition to those who have been appointed to the committee, may attend this meeting.*