

SWIB is a trusted and skilled investment organization contributing to the strong financial future of the beneficiaries of the funds entrusted to us.

## Our Agency Sophisticated Investment Management

With more than \$144 billion in total assets, the State of Wisconsin Investment Board (SWIB) is an independent state agency responsible for managing assets of the fully funded Wisconsin Retirement System (WRS), the State Investment Fund (SIF) -- a pool of cash balances -- and several separately managed funds. Sophisticated investment management strategies, forward-looking technologies and strong internal asset management make SWIB a leading investment organization. As a premier money manager, SWIB brings a disciplined, prudent, and innovative approach to market opportunities. It consistently generates reasonable long-term investment returns and meets challenges in a constantly evolving investment landscape.

## Wisconsin Retirement System Ranks Among the Best

The WRS is one of the only fully funded public pensions, placing it in an elite class of the country's best funded public employee retirement systems. With assets of more than \$138 billion, the WRS comprises 96% of SWIB's assets under management. Wisconsin's system ensures that promised benefits can be paid to today's workers without burdening the next generation of taxpayers with higher contributions. In addition, the pensions paid to retirees have a significant impact on the state's economy.



**650,000**

About 650,000 participants: current and former employees of Wisconsin's state agencies and most local governments; 1,500 state and local government employers contribute to the WRS.



**80%**

Investments account for about 80% of total WRS funding; 20% comes from employer and employee contributions.



**Top 10**

SWIB is among the 10 largest public pension funds in the U.S.

STAY UP TO DATE WITH WHAT'S NEW AT SWIB: Follow us on LinkedIn and listen to our podcast at [www.swib.state.wi.us/podcasts](http://www.swib.state.wi.us/podcasts)

## Investment Strategy Disciplined, Balanced, and Long-Term

SWIB relies on its award-winning staff to execute robust and complex investment strategies that are designed to provide moderate protection during down markets while targeting long-term growth and reasonable returns that reflect the risk-sharing design of the WRS. The investment strategy considers the unique design of the WRS among public pension plans. Members share in the investment risk and annuitants do not have automatic cost of living adjustments, so SWIB implemented a strategy that is designed to weather a variety of economic environments. This helps keep annuities and contribution rates stable. SWIB relies on professional, internal investment management, diversification, and long-term investment strategies to achieve its goals. In addition, SWIB optimizes its costs, invests in its infrastructure, and spends less than its peers. SWIB protects and grows the funds that WRS participants rely on to have a more confident financial future. Providing a strong, steady economic pillar for the people – and the state – makes SWIB a trusted investment management organization.

## Higher Performers Add Value to Wisconsin

Attracting and retaining award winning professionals helps SWIB to beat its five- and ten-year benchmarks as of December 31, 2020. Institutional Investor recognized SWIB as “home to top talent in American public investing.”



**\$1.9 Billion**

The five-year WRS investment performance generated \$1.9 billion in net added value above benchmark returns after all costs, as of December 31, 2020.



**Solid Performance**

Core Fund annualized 10-year gross was 8.68%, which exceeds the WRS investment target of 8.27%.



**50%**

SWIB uses its own team to invest approximately 50% of assets for multiples less than what it would pay external managers to do the same work as of December 31, 2020.



**Recognition**

SWIB has been recognized by the investment industry for its strong management and investment strategy.

LEARN MORE ABOUT SWIB: Visit [www.swib.state.wi.us](http://www.swib.state.wi.us).

Call 608-267-0957 or toll free 800-424-7942