

1983 - 2010 WISCONSIN RETIREMENT SYSTEM
Credited Effective Rates and Corresponding Dividends/Adjustments

CORE TRUST FUND				VARIABLE TRUST FUND		
YEAR	SWIB TOTAL RATE OF RETURN	EFFECTIVE RATE (Credited to active employees)	DIVIDEND (Paid to retirees)	SWIB TOTAL RATE OF RETURN	EFFECTIVE RATE (Credited to active employees)	ADJUSTMENT (Impacts retirees' accounts)
2010	12.4%	4.8%	-1.2% (loss)	15.6%	16.0%	11.0%
2009	22.4%	4.2%	-1.3% (loss)	33.7%	33.0%	22.0%
2008	-26.2%	3.3%	-2.1% (loss)	-39.0%	-40.0% (loss)	-42.0% (loss)
2007	8.7%	13.1%	6.6%	5.6%	6.0%	0.0%
2006	15.8%	9.8%	3.0%	17.6%	18.0%	10.0%
2005	8.6%	6.5%	0.8%	8.3%	9.0%	3.0%
2004	12.8%	8.5%	2.6%	12.7%	12.0%	7.0%
2003	24.2%	7.4%	1.4%	32.7%	34.0%	25.0%
2002	-8.8%	5.0%	0.0%	-21.9%	-23.0% (loss)	-27.0% (loss)
2001	-2.3%	8.4%	3.3%	-8.3%	-9.0% (loss)	-14.0% (loss)
2000	-0.8%	10.9%	5.7%	-7.2%	-7.0% (loss)	-11.0% (loss)
1999**	15.7%	24.1%	17.1%	27.8%	28.0%	21.0%
1998	14.6%	13.1%	7.2%	17.5%	18.0%	12.0%
1997	17.2%	12.8%	7.7%	21.6%	23.0%	18.0%
1996	14.4%	12.5%	6.6%	19.8%	20.0%	14.0%
1995	23.1%	11.3%	5.6%	25.6%	27.0%	19.0%
1994	-0.6%	7.7%	2.8%	0.8%	0.0%	-4.0% (loss)
1993	15.0%	11.0%	4.9%	16.5%	17.0%	11.0%
1992	9.7%	10.2%	4.4%	10.7%	11.0%	5.0%
1991	20.4%	12.1%	6.3%	27.1%	28.0%	18.0%
1990	-1.5%	8.6%	3.6%	-11.3%	-11.0% (loss)	-14.0% (loss)
1989*	19.2%	18.1%	11.3%	22.6%	24.0%	16.0%
1988	14.4%	10.2%	4.1%	21.7%	22.0%	14.0%
1987*	2.2%	14.0%	6.7%	-1.1%	-1.0% (loss)	-6.0% (loss)
1986	14.5%	12.7%	7.6%	11.5%	13.0%	8.0%
1985	27.5%	12.5%	7.2%	32.7%	33.0%	26.0%
1984	12.8%	11.4%	6.0%	5.8%	6.0%	0.0%
1983	12.5%	11.2%	5.0%	24.7%	26.0%	18.0%

Depending on the years you were covered under the WRS, the amount of interest credited to your **Core Fund** (formerly Fixed Fund) account may vary. Core Fund effective rates were capped by law at 5% for people who began employment between Jan. 1, 1982, and Dec. 31, 1999. A change in the law provided that Core Fund effective rates apply to all employees as of Dec. 31, 1999. Core Fund gains and losses are smoothed over 5 years. By law, no increases are applied to annuities unless the effective rate increases are in excess of at least 5%.

*Rates credited in 1987 & 1989 were distorted by one-time accounting changes.

** Results include a special one-time recognition of past earnings created by 1999 WI Act 11.