



**Security Analyst Intern, Public Equities Group  
State of Wisconsin Investment Board  
Madison, Wisconsin**

**About the State of Wisconsin Investment Board:**

With approximately \$85 billion in assets under management, the **STATE OF WISCONSIN INVESTMENT BOARD (SWIB)** is among the world's largest institutional investors. Using a range of investment strategies across a spectrum of U.S. and global fixed income, equity, and private market asset classes, SWIB's core fund has commonly beaten its benchmarks in the one, five and ten year time horizons with a combination of active and passive internal portfolio management and allocation of assets to external managers.

For more information about SWIB, please visit: [www.swib.state.wi.us](http://www.swib.state.wi.us).

**SWIB Mission:**

To provide prudent and cost-effective management of funds held in trust by the State. This is achieved with solid investment returns, consistent with the purpose and risk profile of each fund.

**SWIB Vision:**

SWIB strives to be a premier public investment organization, a place where professional excellence and public service thrive. Superior investment returns, the highest ethical and professional standards, teamwork and a rewarding work environment will make SWIB the investment management organization of choice.

**Responsibilities will include:**

- Assist equity research analysts in company and industry research and valuation analysis
- Understand and employ SWIB's investment philosophy, strategy, process, and investment tools
- Perform discounted cash flow (DCF) modeling for specified companies
- Employ relative valuation and quantitative methods to assess attractiveness of investments
- Monitor quarterly earnings releases of owned companies to evaluate existing investment views
- Interact with sell-side analysts and company management teams to help form and revise investment opinions
- Identify new investment ideas
- Special projects, as assigned

**Candidate Requirements:**

- Graduate student with Finance or Business major (UW Applied Security Analyst Program candidates preferred)
- Legally authorized to work in the United States beyond student status
- Proficiency in Microsoft Office Suite
- Good communication skills

**Hours per week:** 40 during summer, potential for 10 - 15 during school terms  
**Duration of internship:** May 2012 (semester end) – May 2013

**Qualified individuals interested in this opportunity should send an email  
with attached resume and cover letter to:**

E-mail: [resumes@swib.state.wi.us](mailto:resumes@swib.state.wi.us)  
Subject Line: Securities Analyst Intern, Public Equities

**Deadline to apply is January 7, 2012**

**Pre-employment background check is required  
SWIB is an Equal Employment/Affirmative Action Employer**