



State of Wisconsin Investment Board

Press Release

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Alain Hung to head Public Fixed Income at SWIB

Madison, WI (February 3, 2005) – J. Alain Hung has been named head of fixed income by the State of Wisconsin Investment Board (SWIB).

His duties include overall investment responsibility for the \$17.8 billion public fixed division for the Wisconsin Retirement System and the \$3.9 billion State Investment Fund, a pool of cash balances of various state and local governmental units.

He joined SWIB in 1996 as the global fixed income portfolio manager and has more than 17 years experience in finance and investing. Before coming to SWIB, Hung was the senior investment officer and acting division chief at the African Development Bank, Ivory Coast, where his duties included managing fixed income portfolios.

He previously worked for IDS/American Express Inc. in Minneapolis from 1987 to 1993 where his duties included investment/economic analyst and business analyst for the Investment Department.

He received a bachelor's degree in finance/accounting and a master's degree in applied economics from Acadia University in Nova Scotia, Canada. He also attended McMaster University in Ontario, Canada for additional post-graduate work in international economics and monetary economics. He also earned the Chartered Financial Analysts (CFA) designation in 2000.

SWIB invests the \$70 billion Wisconsin Retirement System Trust Funds, the 10th largest public pension fund in the United States and the 23rd largest pension fund in the world, for more than 520,000 past and present public employees. Total assets under management by SWIB are \$74.7 billion.

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