



State of Wisconsin Investment Board

Press Release

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Investment Board Names David Mills Executive Director

Madison, WI (June 3, 2004) –David C. Mills has been named executive director of the State of Wisconsin Investment Board. Mills, who has led the agency since December, also has served 12 years as deputy secretary and chief operating officer of the Department of Employee Trust Funds, the state agency responsible for administering the Wisconsin Retirement System.

Mills was selected after a nationwide search that began in January. Investment Board Trustees announced their decision today after interviewing the two finalists at a special meeting on May 27. He brings more than 25 years experience working in administration and asset/liability management of retirement and insurance benefits. “After a thorough search process, we were pleased to find the strongest candidate in our own backyard,” said James Senty, Board Chairman.

“Dave is a proven leader. He is highly regarded by our constituent groups and also recognized at the state and national level for his leadership role dealing with pension fund management issues,” Senty said. “He will provide the kind of leadership that a strong investment organization needs to continue its success.”

Mills recently completed his term as president of the National Council on Teacher Retirement, a position elected by trustees and executive directors of 77 retirement systems serving the nation’s 16 million educators.

“I look forward to the challenges of leading this premier investment organization and working with SWIB’s highly professional staff as we provide strong performance on behalf of the WRS participants,” Mills said.

SWIB invests the \$63.8 billion Wisconsin Retirement System Trust Funds, the ninth largest public pension fund in the United States and the 23rd largest pension fund in the world, for more than 520,000 past and present public employees. Total assets under management by SWIB are \$70.6 billion. It has 104 employees.

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