



State of Wisconsin Investment Board

Press Release

Contact: Vicki Hearing 608-261-2415

Gail Hanson Named SWIB Deputy Executive Director

Madison, WI (*September 13, 2004*) – Gail L. Hanson of Delafield has been appointed deputy executive director for the State of Wisconsin Investment Board (SWIB). Hanson was former senior vice president, treasurer and chief financial officer at Cobalt Corporation in Milwaukee.

“After carefully considering the skills, knowledge and private sector business experience that Gail will bring to the position, I concluded she was the best choice to work with me in providing overall leadership for SWIB,” said David Mills, executive director.

Hanson has more than 27 years of financial experience including 20 years at Blue Cross Blue Shield United of Wisconsin and subsequently at Cobalt Corporation, where her responsibilities included oversight of internal and external audit functions; budgeting; regulatory compliance; investments and coordinating capital financing activities. Prior to joining Cobalt in 1984 she worked as an audit manager for Price Waterhouse in Milwaukee.

Hanson received a bachelor’s degree from the University of Michigan and a master’s degree in business administration from the University of Chicago. In addition, she has earned the designations of Certified Public Accountant; Chartered Financial Analyst and Fellow, Life Management Institute.

SWIB invests the \$63.8 billion Wisconsin Retirement System Trust Funds, the ninth largest public pension fund in the United States and the 23rd largest pension fund in the world, for more than 520,000 past and present public employees. Total assets under management by SWIB are \$68.3 billion.

-end-